



Date: 25/10/2023

Technical Picks

VOLTAS LIMITED	
Reco Price	₹ 834
Buy Call	
Target Price	₹ 860-868
Stop Loss	₹ 810
Time Frame	1 month

Rationale for Recommendation

Stock has form bullish spinning top pattern on daily timeframe. Stock has strong support zone at 810-820 level. It has form double bottom pattern on daily timeframe. Stock has form bullish marubozu candlestick pattern on 30 minutes timeframe. RSI & MACD divergence good on chart.